Media Release

Adnovum and Squirro Join Forces to Transform Banking, Insurance, and Public Sectors with Generative AI

Zurich, 21 February 2024 – Adnovum, a leader in digital solutions, and Squirro, a pioneer in enterprise-ready generative AI, have announced a strategic partnership to provide innovative solutions for the banking and insurance industries, transportation and logistics companies, and the public sector.

The collaboration aims at using generative AI to further enhance Adnovum's digital solutions with Squirro's state-of-the-art artificial intelligence (AI), natural language processing (NLP), and retrieval augmented generation (RAG) technologies to create a powerful synergy that addresses the dynamic and changing digital needs of the above-mentioned sectors.

Reflecting on the collaboration, Dr. Dorian Selz, CEO and Co-Founder of Squirro, expresses his enthusiasm: «The partnership between Squirro and Adnovum marks a milestone in innovative solutions for the banking, insurance, and public sector. By integrating Adnovum's bespoke digital solutions with Squirro's cutting-edge generative AI technology, we are not just transforming business operations — we are pioneering a future where intelligent data utilization and enhanced decision-making set our clients apart. This synergy promises to deliver unparalleled advancements in service management and customer engagement, ensuring our clients not only meet but exceed their strategic goals.»

Thomas Zangerl, CEO of Adnovum, also sees a lot of potential in this partnership: «Combining Squirro's and Adnovum's technological expertise, we aim to position Swiss and Singaporean clients at the forefront of next-generation AI and generative AI advancements. This goes beyond conventional digital transformation. Our solutions seamlessly blend into the client's existing workflows to enhance productivity and augment human intelligence with AI to streamline operations.»

About Squirro
Squirro is the leading enterprise-ready generative AI solution for search, insights, and automation. Squirro empowers organizations across the globe to transform enterprise data into knowledge, insights, and recommendations. Squirro has a track record of more than ten years in uniting AI, machine learning, predictive analytics, generative AI, and symbolic AI-like knowledge graphs. Founded in 2012, Squirro is a fast-growing company with dedicated teams in Switzerland, the United States, the UK, and Singapore. Its customers include the European Central Bank, the Bank of England, Standard Chartered Bank, Oversea-Chinese Banking Corporation, Henkel, Armacell, and Indicia Worldwide.
squirro.com / squirro.com/book-a-demo

About Adnovum
Adnovum is renowned for its unique digital solutions and consulting services, aimed at fostering business growth. With over 30 years of experience, the company specializes in implementing secure, user-friendly digital solutions across various industries. Adnovum has a global presence with headquarters in Zurich and additional offices in Bern, Lausanne, Budapest, Lisbon, Ho Chi Minh City, and Singapore. At Adnovum, over 700 employees are committed to delivering innovative solutions in banking and fintech, insurance and insurtech, public sector, and transportation and logistics.
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